

657 – Creative Enterprise Centre, St Neots

Ian Leatherbarrow

Financial Impact	Net Revenue Impact						Capital							
	2005/ 2006 £000	2006/ 2007 £000	2007/ 2008 £000	2008/ 2009 £000	2009/ 2010 £000	2010/ 2011 £000	2011/ 2012 £000	2005/ 2006 £000	2006/ 2007 £000	2007/ 2008 £000	2008/ 2009 £000	2009/ 2010 £000	2010/ 2011 £000	2011/ 2012 £000
Approved Gross Budget				0	0	0	0		1,000					
Approved Net Budget				0	0	0	0		300					
Already released				0	0	0	0		0					
Amount for which release now requested				3	0	-1	-2		0	300				

Justification for release and other information -

The justification for the release of the council's contribution is set out in paragraphs 3.1 to 3.8 in the covering report.

The bid to the Department of Communities and Local Government (formerly the office of the Deputy Prime Minister) anticipated that in future years the Centre would help to –

- Create 40 new jobs
- Establish 2 new businesses each year; and
- Attract 500 people each year into employment skill learning.

The bid and subsequent project management plan identifies and evaluates the main risks affecting the project.